

AUCTION SYSTEM FOR AUTOMOBILE AND THE LIKE

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Abstract

PURPOSE: To sell a commodity at auction on a real time basis by providing a data memory means to store picture and character information concerning a next auction at a terminal computer.

CONSTITUTION: The picture and character information of an automobile is transmitted from a host computer 1 through a repeating computer 2 to a terminal computer 4. The transmitted information is displayed to the display device of the computer 4 as the auction information for a prescribed time, and during displaying, the next information is stored into the memory means of the computer 4. For a displayed auction price, each purchaser inputs a bid sign to express whether or not he has a will to purchase it through a bid key. The tendered bid sign is inputted to the computer 1, while, until its price rises up to the desired price of a seller inputs a slowdown key, the price is automatically bade up.

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